



## Croatia Energy Storage Battery Assembly Project

The Croatian government has allocated almost EUR20 million (\$23.2 million) of European Union Modernization Fund grants to help complete a 60 MW/120 MWh battery energy storage system (BESS) at an aluminum rolling mill site days after plans were revealed for a utility-scale battery. The European Bank for Reconstruction and Development (EBRD) is providing a direct equity investment of up to EUR16.8 million in IE-Energy Projekt, a newly established joint-stock company developing a greenfield battery energy storage system (BESS) and virtual power plant (VPP) in Sibenik, Croatia. The Croatian government has allocated almost EUR20 million (\$23.2 million) of European Union Modernization Fund grants to help complete a 60 MW/120 MWh battery energy storage system (BESS) at an aluminum rolling mill site days after plans were revealed for a utility-scale battery storage system in Croatia is taking a major leap forward in its green energy transition, backed by a significant investment from the European Bank for Reconstruction and Development (EBRD) and other key partners. The project involves the construction of a sophisticated 60 MW battery energy storage system (BESS) Croatia's first battery energy storage facility connected to the national transmission grid is taking shape near Sibenik, marking a significant step in modernising the country's energy infrastructure. The EUR60 million investment, co-financed by the European Bank for Reconstruction and Development The European Bank for Reconstruction and Development (EBRD) said on October 22 it will invest EUR16.8mn in Croatia's first large-scale battery energy storage system and virtual power plant, taking its first equity stake in a standalone merchant storage project. The EBRD's direct equity investment Croatia first grid-scale battery storage and virtual power plant The European Bank for Reconstruction and Development (EBRD) is providing a direct equity investment of up to EUR16.8 million in IE-Energy Projekt, a newly established joint-stock company developing a greenfield battery energy storage Croatia first grid-scale battery storage and virtual power plantThe development will support the installation of up to 60 megawatts of grid-connected battery storage capacity and the deployment of a VPP platform, allowing real-time Plans announced for 245 MWh of battery storage projects in The Croatian battery news came in the wake of plans for a standalone utility-scale battery storage system in Serbia. The office of the Mayor of Leskovac revealed plans for a 125 Croatia battery storage: Impressive 60 MW System BackedThe project involves the construction of a sophisticated 60 MW battery energy storage system (BESS) combined with a virtual power plant (VPP) in Sibenik. Croatia building first grid-connected battery storage near SibenikCroatia's first battery energy storage facility connected to the national transmission grid is taking shape near Sibenik, marking a significant step in modernising the country's EBRD Backs Croatia's Clean Energy Transition with EUR16.8 Million The project aims to install up to 60 megawatts of grid-connected battery storage capacity and deploy an advanced virtual power plant platform capable of balancing electricity EBRD invests into firm developing 60-MW BESS, VPP in Croatia The investment marks the bank's first equity stake in a standalone merchant battery energy storage system (BESS). The project will deliver up to 60 MW of flexible EBRD invests EUR16.8mn in Croatia's first large-scale battery The



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